

Daily Technical Trend

Tuesday, 21 January 2025



Tuesday, 21 January 2025

Daily Technical Trend

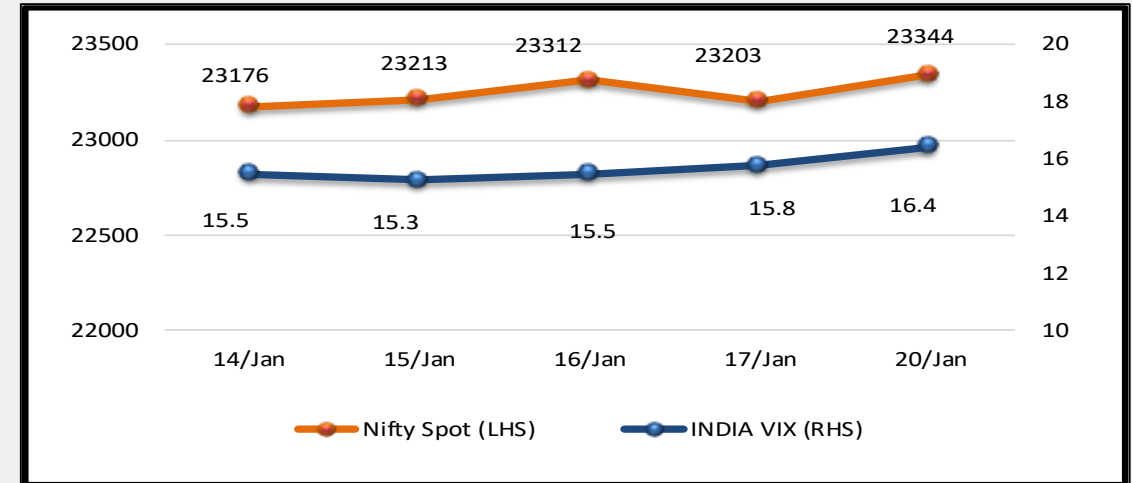
Global Indices

	Last Close	% Change	YTD
DJIA	43,487	0.78	2.58
S&P 500	5,996	1.00	2.18
Nasdaq100	21,441	1.66	2.22
FTSE100	8,520	0.18	3.15
CAC	7,733	0.31	4.59
DAX	20,990	0.42	4.82
KOSPI	2,520	-0.14	5.05
US Dollar Index	109.09	-0.29	-0.15

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17846.7	18126.63	18452.77	18467.72	17822.73
Nifty MidCap 50	15284.85	15525.34	15773.83	15817.27	15325.41
Nifty Auto	22660.1	23050.91	23466.58	23871.61	23340.7
Bank Nifty	49338.5	49956.57	50890.81	51106.26	50353.3
Nifty Energy	34938.2	34854.57	36313.04	37888.53	38161.87
Nifty Financial Services	22922.85	23230.1	23599.49	23585.73	23045.08
Nifty FMCG	55709.35	56385.72	57291.07	58267.85	57971.38
Nifty IT	42187	43462.84	43397.45	42454.68	40395.05
Nifty Pharma	22172.85	22460.66	22508.15	22286.26	21272.62
Nifty PSU Bank	6410.9	6399.16	6574.86	6687.33	6640.51
Nifty India Defence	6530.15	6396.43	6462.92	6445.62	6413.9

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
TTML	868.66	80.45	25.73
MTNL	267.07	50.80	10.30
CREDITACC	134.46	994.00	13.31
GAEL	44.55	125.89	6.36
GLOBUSSPR	28.04	903.60	41.83
NIFTYQLITY	24.05	20.88	8.44
GULPOLY	20.86	191.50	12.38
GOLDETFADD	15.81	78.15	36.86
HDFCNIFBAN	14.52	50.43	31.89
GANESHBE	10.19	144.50	17.43

Daily Technical Trend - NIFTY

Daily Chart



Technical Observations

- Asian markets traded higher, and US stock futures advanced as President Donald Trump refrained from imposing broad trade tariffs on his first day in office. We can expect to the Nifty to perform good today as it did yesterday given the positive sentiment flowing in the International markets.
- The Nifty 50 formed a bullish candlestick pattern with a long lower shadow on the daily chart, reflecting buying interest at lower levels. While the index approached the 10-day EMA, it continued to trade below all major moving averages. The momentum indicator RSI stood at 41, showing a positive crossover but remaining in the lower range. Meanwhile, the MACD stayed below the zero line, signaling cautious sentiment.
- The Nifty is expected to begin higher today following the trend of its overseas Peers. It appears that 23607 is performing as a significant resistance level for the Nifty. On the higher side, though, 23412/23438/23523 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23192/23166/23082 and 22998 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23577	23925	41	23925	23668

Daily Technical Trend - BANKNIFTY

Daily Chart



Technical Observations

- The Bank Nifty formed a bullish candlestick pattern on the daily chart with above-average volumes, registering a 1.67% gain and closing above the 10-day EMA. The index also exhibited a higher high-higher low formation, signaling positive price action.
- The momentum indicator RSI, at 42, showed a positive crossover but stayed in the lower range, while the MACD remained below the zero line. This suggests that consolidation may persist until the index delivers a decisive close above all key moving averages (20, 50, 100, and 200-day EMAs).
- In terms of levels, resistance is anticipated at 49712/49826 levels. Should a breakout occur at 50195, it could signify additional buying interest, potentially leading to the 50565 level. Crucial support for the index is expected at 48745/48631/48261 and 47892 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49956	50890	42	51106	50353

Stock Picks for the Day

1. PPLPHARMA (242.05)



Buy **PPLPHARMA** above 243, SL 239, Target 251

Key Support Levels

239/233

Key Resistance Levels

251/255

2. GMRAIRPORT (76.77)



Buy **GMRAIRPORT** above 77.20, SL 75.60, Target 80.40

Key Support Levels

75.90/75.60

Key Resistance Levels

779.10/80.40

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23345	23393	48.00	0.90	0.95	0.77
Previous	23203	23262	59.00	0.90	0.98	0.79
Change (%)	0.61	0.56	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIENSOL	818.2	1.31	1.00
BAJAJFINSV	1737.10	2.97	4.51
BANKINDIA	102.02	1.38	2.56
BIOCON	402.30	2.17	1.97
CGPOWER	683.20	5.32	12.61

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ASTRAL	1486.1	-1.40	1.33
ICICIGI	1922.10	-1.68	3.39
INDHOTEL	795.40	-2.62	7.00
INDIAMART	2260.25	-1.34	16.82
M&M	2897.90	-1.02	1.47

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
COROMANDEL	1858.65	-1.13	-1.28
GODREJCP	1166.50	-1.85	-9.98
HDFCLIFE	634.40	-1.47	-1.26
LTIM	5847.45	-1.09	-1.37
TCS	4091.55	-1.09	-1.05

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
AARTIIND	449.65	1.46	-3.31
ABFRL	282.85	2.78	-1.87
ADANIENT	2449.80	1.74	-1.55
ANGELONE	2453.95	2.85	-1.19
APLAPOLLO	1591.95	1.20	-1.38

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	17%	83%
Stock Future	61%	39%
Index Options		
CALL	54%	46%
PUT	59%	41%
Stock Options		
CALL	34%	66%
PUT	54%	46%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
24000	6302550
25000	4249750
24500	3333575
23800	3199400
26000	3082175
23500	3044625
26500	2279100
24200	1950275
23900	1893950
25500	1886450

Highest OI – PE

Strike price	Highest OI
23000	4339375
22500	3842425
22000	3774875
24000	3464600
21600	2718450
23500	2429475
23200	2228375
23300	2200275
23800	2082325
22800	1757550

StockHolding Services Limited

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E-Mail: customerdesk@stockholdingservices.com www.stockholdingservices.com

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services (“Report”) provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Authorized Person services in association with SSL and DP services. SHCIL is also registered as Research Analyst with SEBI. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company (ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. The Analysts engaged in preparation of this Report or his/her relative or SSL’s associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

Daily Technical Trend

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to grievances@stockholdingservices.com. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

S. Devarajan,

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)

Head of Research & Quant Strategist

Chrisanto Silveria

MBA (Finance)

Research Analyst

Sourabh Mishra

MMS(Finance)

Research Analyst