



DAM Capital Advisors

IPO DETAILS	
IPO Open Date:	December 19, 2024
IPO Close Date:	December 23, 2024
Expected IPO Listing Date:	December 27, 2024
Face Value:	₹2 Per Equity Share
IPO Price Band:	₹269 to ₹283 Per Share
Issue Size:	Approx ₹840.25 Crores
Fresh Issue:	-
Issue Type:	Book Built Issue
IPO Listing:	BSE & NSE

1. **Established in 1993:** DAM Capital Advisors (formerly IDFC Securities) was founded in 1993 and is a leading financial services firm in India.
2. **Core Services:** The company specializes in investment banking, equity capital markets, **and** institutional equities, offering advisory and fundraising solutions for businesses.
3. **Strong Market Presence:** DAM Capital has built a strong reputation for executing IPOs, QIPs, M&A deals, and private placements, serving diverse industries across India.
4. **Client-Centric Approach:** The firm is known for its deep market insights, personalized financial solutions, and strong relationships with institutional investors.
5. **Experienced Leadership:** Backed by an experienced management team, DAM Capital consistently delivers innovative strategies and reliable execution, positioning itself as a trusted advisor in the financial services space.

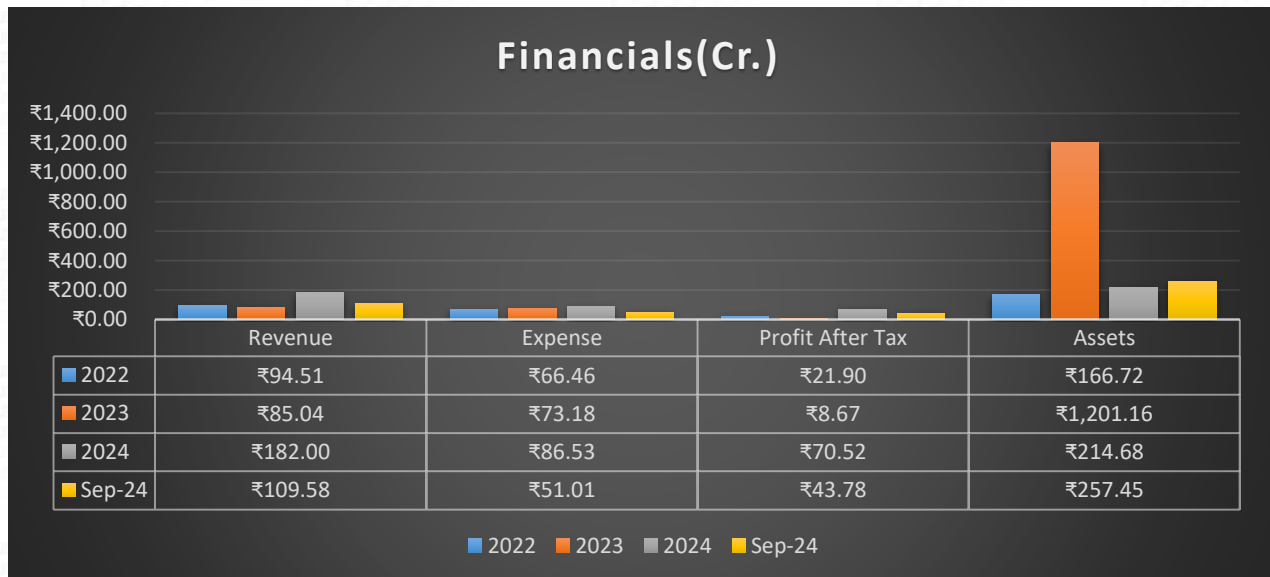
Valuation Fiscal 24

KPI	Values
ROE:	54.72%
ROCE:	-
EBITDA Margin:	66.80%
PAT Margin:	38.75%
Earning Per Share (EPS):	₹9.98 (Basic)
Price/Earning P/E Ratio:	28.36
Return on Net Worth (RoNW):	45.0%
Net Asset Value (NAV):	22.18

Peer Comparison

Company	EPS Basic	EPS Diluted	NAV	P/E(x)	RoNW
DAM Capital Advisors Limited	9.98	9.98	23	28.36	43.37%
ICICI Securities Ltd	52.51	52.22	121.4	15.4	43.25%
IIFL Securities Ltd	16.73	16.4	58.09	16.68	28.71%
JM Financial Ltd.	4.29	4.29	115.7	21.43	0.25%
Motilal Oswal Financial Services Ltd.	41.16	40.73	147.12	16.94	27.89%

Financials



The primary purposes of the IPO are:

- ✓ The company will not receive any proceeds of the Offer for Sale by the Selling Shareholders.

IPO Strengths & Weakness

- ✓ With a strong foundation since 1993, DAM Capital has decades of experience in financial services, including investment banking and capital markets.
- ✓ DAM Capital has a proven track record of executing high-profile deals and transactions across diverse sectors, building credibility in the market.
- ✓ The company offers a range of services, such as IPOs, QIPs, M&A advisory, private placements, and institutional equities, making it a one-stop financial solutions provider.
- ✓ Performance is closely tied to capital market conditions, making revenues susceptible to market volatility and downturns.
- ✓ Primarily caters to institutional clients, which may limit opportunities for growth in the retail investor segment.
- ✓ economic slowdowns or reduced corporate activity can impact deal flow, affecting overall revenue generation.

Views

- ✓ **Growing Market:** DAM Capital Advisors operates in a rapidly growing investment banking sector driven by increasing capital market activity and M&A transactions.
- ✓ **Short-Term:** With a strong GMP of 35-40%, the IPO appears promising for listing gains, making it an appealing option for short-term investors.
- ✓ **Long Term:** With its solid fundamentals, experienced leadership, and favourable sector dynamics, DAM Capital offers a good opportunity for medium to long-term investors seeking exposure to the financial services sector.

SSL Research Centre

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